

Notice about 2022 Tax Rates

Property tax rates in City of Rockport.

This notice concerns the 2022 property tax rates for City of Rockport. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.352885/\$100
This year's voter-approval tax rate	\$0.378149/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	4,411,681
I&S DEBT SERVICE FUND	1,043,742

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
12 REFUNDING GO BOND	363,888	40,634	0	404,522
PUBLIC SAFETY CENTER	101,520	4,653	0	106,173
14 REFUNDING GO BOND	0	172,378	0	172,378
14 REV CO BOND	78,480	49,516	0	127,996
15 REV CO BOND	90,000	50,238	0	140,238
15 REF GO BOND	979,566	27,573	0	1,007,139
16 REV CO BOND	150,000	80,100	0	230,100
2020 TAX NOTE	0	0	0	0
2022 TAX NOTE	150,000	423,142	0	573,142
2022 REF GO BOND	310,000	492,100	0	802,100

Total required for 2022 debt service	\$3,563,788
- Amount (if any) paid from funds listed in unencumbered funds	\$265,000
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$190,696
= Total to be paid from taxes in 2022	\$3,108,092
+ Amount added in anticipation that the unit will collect only 107.00% of its taxes in 2022	\$-203,334
= Total debt levy	\$2,904,758

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by , on 08/02/2022 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.