

November 1, 2019

City of Rockport
2751 State Highway 35 Bypass
Rockport, Texas 78382
Attention: Ms. Katie Griffin, Director of Finance

Re: *City of Rockport, Texas, Outstanding General Obligation Refunding Bonds, Series 2017*

Dear Ms. Griffin:

S&P Global Ratings hereby affirms its rating of "A+" for the underlying rating (SPUR) on the above-listed obligations and changed the outlook to stable from negative. A copy of the rationale supporting the rating and outlook is enclosed.

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